

MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
382 mn 185,098.8	▲ 2.01% 3,642.47	956 mn 111,509.3	▲ 2.13% 2,326.98	168 mn 56,737.74

Market Summary

The stock market on Friday opened on a bullish note and concluded the session in the green zone by gaining more than 3,600 points amid market anticipates policy rate cut in upcoming MPC meeting. The Benchmark KSE-100 index made an intra-day high and low at 185,208.98 (3,752.65 points) and 182,559.69 (1,103.36 points) respectively while closed at 185,098.83 by gaining 3,642.50 points. PKR in today's interbank appreciated by Rs 0.0485 against USD and closed at Rs 279.9515. The value of shares traded during the day was Rs 69.366 billion. Market capitalization stood at around Rs20.964 trillion. Overall, trading volumes for the day increased to 956.24 million shares compared with Thursday's tally of 817.94 million. AHCL was the volume leader with 73 million shares, gaining Rs1.08 to close at Rs18.21. It was followed by KEL with 39.2 million shares, gaining Rs0.24 to close at Rs6.4 and PIBTL with 36.2 million shares, gaining Rs0.74 to close at Rs20.93

Overall Sector Turnover (%)



Source: PSX

Volume Leaders ('000)

AHCL	72,955
KEL	39,195
PIBTL	36,205
MDTL	34,722
NCPL	32,544
DSLNC	28,683
CENERGY	24,409
PPL	24,059
WTL	24,022
NBPXD	23,508

Gainers (PKR)

CSILXR	8.80	1.00
RUBYNC	14.62	1.33
MACFL	29.25	2.66
QUICE	38.93	3.54
KOHP	68.85	6.26
JVDCPS	22.55	2.05
SMCPL	51.04	4.64
THALL	638.00	58.00
JVDC	133.22	12.10
JUBSNC	25.53	2.32

Losers (PKR)

ASLCPS	-83.17
DMC	-29.40
GEMPACRA	-3.49
GEMNETS	-3.54
TPLL	-2.18
INKL	-7.97
PRET	-31.10
SNAI	-2.56
BELANC	-5.33
SLYTWW	-0.77

Source: PSX

LIPI (USD'mn)

Banks / DFI	-4.67
Broker Proprietary Trading	5.42
Companies	-1.98
Individuals	3.37
Insurance Companies	-5.39
Mutual Funds	7.23
NBFC	0.02
Other Organization	3.77
Gross	7.78

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.42
Gross	-7.78

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.17	1.39	0.12	-0.13	-6.36	-0.03	0.70	0.64	-0.00	-0.40	-3.90
	Broker Proprietary Trading	0.40	0.57	-0.07	0.07	0.49	1.02	0.07	0.23	0.27	2.38	5.42
	Companies	-1.31	-1.57	0.23	-0.02	0.83	1.00	-1.23	0.02	-0.10	0.18	-1.98
	Individuals	0.99	1.88	-0.23	-0.04	3.44	-2.07	0.48	-0.76	0.26	-0.58	3.37
	Insurance Companies	0.62	-1.25	-0.43	-0.04	-1.80	-0.60	0.67	0.23	-0.43	-3.13	-6.15
	Mutual Funds	0.27	0.11	1.32	0.06	2.72	0.27	-0.28	0.11	0.03	2.62	7.24
	NBFC	0.01	0.00	-	-0.00	0.00	0.01	0.00	-0.00	-0.00	0.00	0.02
	Other Organization	0.16	4.13	-0.05	-0.01	0.13	-0.03	0.02	-0.07	-0.03	-0.49	3.76
LIPI Total		1.32	5.25	0.88	-0.11	-0.55	-0.43	0.43	0.40	-0.00	0.59	7.78

(USD' mn)

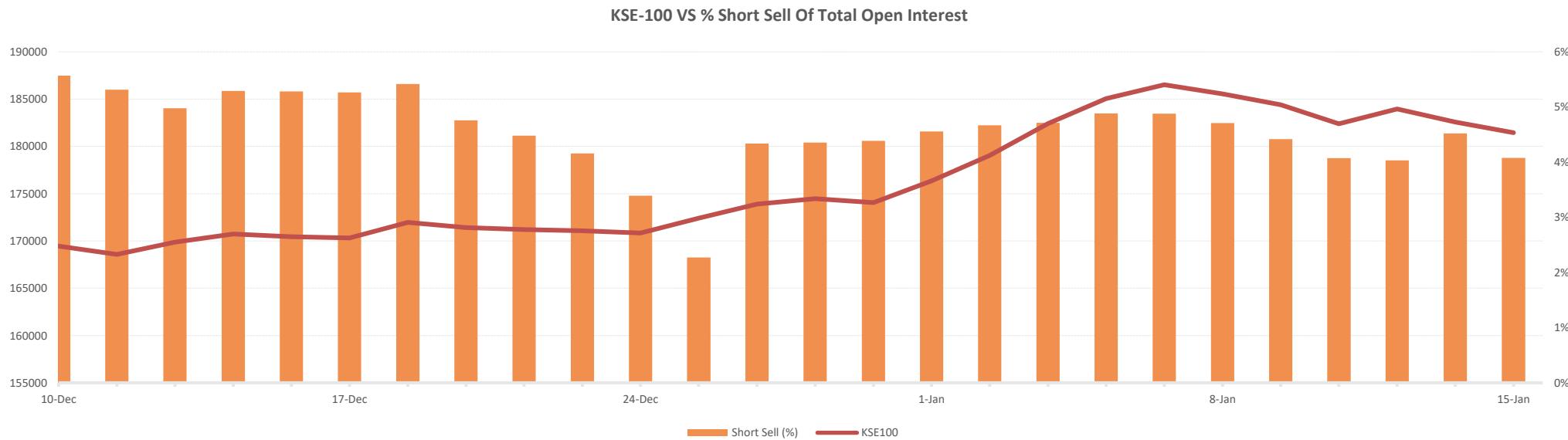
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.85	-5.18	-1.65	-0.02	-0.08	-0.05	-0.09	-	-	-0.28	-8.20
	Foreign Individual	-	-0.00	-	-	-	-	-	-	-	-	-0.00
	Overseas Pakistani	-0.47	-0.07	0.77	0.13	0.63	0.48	-0.34	-0.40	0.00	-0.31	0.42
	Total	-1.32	-5.25	-0.88	0.11	0.55	0.43	-0.43	-0.40	0.00	-0.59	-7.78

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	13/Jan/26	FECM	Muhammad Javed Amin	Non-Executive Director	-	11,000	23.50	-11,000	-258,500
2	13/Jan/26	BNL	Omer Shafiq Chaudhry	Executive Director	1,000,000	1,200,000	11.47	-200,000	-2,240,000

FUTURES OPEN INTEREST



Thursday, January 15, 2026					
Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-JAN	760	89.52%	0.09%	755	0.7% ▲
EFERT-JAN	234	71.06%	0.04%	237	-
PIAHCLA-JAN	13,991	55.98%	7.40%	12,679	10.3% ▲
GAL-JAN	177	32.51%	0.78%	84	110.7% ▲
PIOC-JAN	1,152	26.65%	1.13%	819	40.6% ▲
PTC-JAN	2,918	22.68%	0.49%	3,275	10.9% ▼
ATRL-JAN	224	17.31%	0.53%	188	19.4% ▲
NCPL-JAN	1,025	12.55%	0.51%	1,515	32.4% ▼
PACE-JAN	3,063	11.04%	1.46%	6,889	55.5% ▼
NRL-JAN	209	10.52%	0.79%	228	8.7% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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